



## The Cherry Family Foundation Grant Making Policy

1. Funding will be granted twice a year with final decisions made during biannual trustee meetings held in April and October. All applications will be reviewed the month prior to the meetings. For funding awarded in April, applications must be received between 1<sup>st</sup> and 28<sup>th</sup> February, and for funding awarded in October, applications must be received 1<sup>st</sup> to 31<sup>st</sup> August.
2. Only applications submitted through the official process through our website will be reviewed, all others will be dismissed. This is in order to keep administration time and costs to an absolute minimum. The Foundation is not obliged to explain its decisions in relation to accepting or dismissing funding requests.
3. The Foundation funds projects and causes that benefit those aged between 10 and 30 years old.
4. The Foundation will not fund individual endeavours (e.g. a student seeking university fees.)
5. The Foundation will not fund salaries, rent or other overheads, with the exception of salary or wage costs that are fundamental to the delivery of the project.
6. All grants made by the Foundation shall be made to organisations which are charitable in law and the funding must be applied only to furthering charitable purposes.
7. Any Grants given are to be spent in the 18 months following the date of receipt unless otherwise agreed by the trustees, and the Foundation expect a project review from recipients. The Foundation reserves the right to apply measurable objectives and conditions to its grants.
8. The ratio of grant funding to total expenditure of the organisations we support must be less than 50%. For example, if a charity's expenditure is £50K, we would never offer a grant of more than £25K.
9. There is a cap of total revenue for organisations we support of £2M, except in exceptional circumstances where the trustees see fit. This is so we can help grass

roots organisations that might find it difficult to access government grants and other funding, and where our grants will make a significant impact.

10. The Foundation will not make grants to organisations with their main or substantial operations outside of London, the South East and the East of England.
11. Grants size starts from £1K per grant and are capped at £50K per grant.
12. Grants are limited to one annual grant per organisation. We may support the same organisation for multiple years in a row however, and this is at the discretion of the trustees.
13. The trustees may carry out a level of due diligence in relation to applicants and will do so with a risk based approach, with a higher level of due diligence applied for grants of higher value. We may also carry out due diligence in relation to any established partner organisations of applicants where relevant.
14. This grant making policy is subject to an annual review, signed off by all trustees to confirm it is fit for purpose.